INFORMATION SHEET 12/15/2020 TRUSTEES' MEETING

ATTACHMENT: 7.5

TO: Jim Bridges, Superintendent

FOR: Board of Trustees

FROM: Dena Whittington, CBO

ISSUE: 2019-20 Bond Disclosure Annual Report

As an issuer of municipal debt to finance facility projects used to educate students, the district is required to provide certain annual financial and operational information. During the 2019-20 fiscal year, the district contracted with Cooperative Strategies to gather data and determine if any such disclosure was necessary. The attached report shows there were no reportable events in 2019-20 and the district is in compliance with Securities and Exchange Commission Rule 15c2-12.

ANNUAL SUMMARY DISCLOSURE COMPLIANCE REPORT FISCAL YEAR 2019/2020

JEFFERSON SCHOOL DISTRICT

NOVEMBER 9, 2020

Prepared For:
Jefferson School District
1219 Whispering Wind Drive Tracy,
CA 95377
T 209.836.3388

Prepared By:
Cooperative Strategies
8955 Research Drive
Irvine, CA 92618
844.654.2421

COOPERATIVE STRATEGIES

ASSESS • PLAN • FUND • BUILD

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I. INTRODUCTION

Jefferson School District ("School District") is an issuer of municipal debt securities for financing school facility projects needed to serve students of the School District. Upon the issuance of each financing, the School District covenanted, pursuant to a Continuing Disclosure Agreement or Certificate ("CDA"), to provide certain annual financial and operational information as well as ongoing notices of the occurrence of certain enumerated events in order to comply with Securities and Exchange Commission ("SEC") Rule 15c2-12 ("Rule").

I. Disclosure Compliance Officer Responsibilities

The School District has implemented a written Policies and Procedures as a part of its commitment to comply with its continuing disclosure obligations as described under the Rule and as covenanted in each CDA for all of its current outstanding issuances. Pursuant to its Policies and Procedures, the School District has appointed a Disclosure Compliance Officer ("Officer") and has delegated to the Officer the primary operating responsibility of monitoring the School District's compliance with its continuing disclosure obligations. Responsibilities of the Officer include, but are not limited to, the following:

A. General Responsibilities

1. Ensure the implementation of the Policies and Procedures for the School District's continuing disclosure obligations;

2. Ensure that the School District is responsive to legislative changes and training regarding continuing disclosure obligations;

3. Serve as the point person for School District personnel to communicate issues or information that should be or may need to be included in any offering statement or reporting obligation;

4. Maintain communication with professional advisors with expertise in the area of public finance and federal and state securities laws (i.e., general counsel, financial advisor, bond counsel, disclosure counsel, underwriter, continuing disclosure consultant, etc.);

5. Maintain records of all reports, event notices, filings and postings filed with the Municipal Securities Rulemaking Board ("MSRB") through its Electronic Municipal Market Access ("EMMA") system, along with confirmation from EMMA that such items were uploaded;

6. Ensure that all filings, publications, event notices and postings are complete, true and accurate in all material respects; and

7. Raise potential disclosure issues at any time during the process.

II. COMPLIANCE WITH SEC RULE 15C2-12

Federal regulations, specifically the Rule, provide guidelines, procedures, and requirements for continuing disclosure obligations. Issuers are required to prepare and provide ongoing disclosure to enhance transparency in the municipal securities market. Participating underwriters are prohibited from purchasing or selling municipal securities unless the participating underwriter has reasonably determined that an issuer has undertaken a written CDA for the benefit of holders of such securities, to provide annual financial information and operating data as well as notices of the occurrence of certain enumerated events.

Continuing disclosure consists of important information about a financing and its issuer that occurs after the initial offering. The information reflects the financial and operating conditions of the issuer as it changes over time, as well as specific events that, should they occur, can have an impact on the ability of the issuer to meet its financial obligations to the bond holders. Each CDA requires bond issuers to submit to EMMA all annual financial information and notices of material events. All filings relating to the Rule must be submitted to EMMA which is the sole repository for continuing disclosure filings.

1. The Officer is responsible for completing and submitting a report to EMMA for all Involuntary Financial and Operational Information as described in Section I in Exhibit A of the Policies and Procedures on an annual basis for every outstanding security with continuing disclosure obligations prior to the Annual Report Due Date;

2. The Officer is responsible for completing and submitting an Event Notification with EMMA for all Involuntary Event Notices as described in Section II in Exhibit A if and when an event occurs for every outstanding security with continuing disclosure obligations. All Involuntary Event Notices must be submitted to EMMA within ten (10) business days from the date of occurrence;

3. The Officer is responsible for completing and submitting a report to EMMA for all Voluntary Financial and Operational Information as described in Section III in Exhibit A for every outstanding security with continuing disclosure obligations;

4. The Officer is responsible for completing and submitting an Event Notification with EMMA for all Voluntary Event Notices as described in Section IV in Exhibit A if and when an event occurs for every outstanding security with continuing disclosure obligations; and

5. The Officer will consult, if and when needed, with the continuing disclosure consultant and/or disclosure counsel, to determine if any event listed in Exhibit A is deemed to be material and is required to be filed on EMMA.

III. ANNUAL SUMMARY DISCLOSURE COMPLIANCE REPORT CONTENT

Pursuant to its Policies and Procedures, the Officer will present an annual summary report to the Governing Board related to the School District's annual continuing disclosure. The content of this report includes, but is not limited to, the following: (i) information summarized in the forms set forth in Exhibits A through C of the Policies and Procedures, (ii) a listing of any Involuntary and Voluntary Event Notices that occurred during the period and (iii) a description of the educational and training activities conducted or participated in for continuing disclosure compliance by the Officer during the period contained in the annual summary report.

1. Information summarized in the forms set forth in Exhibits A through C of the Policies and Procedures. In conjunction with the School District's Continuing Disclosure Consultant, the Officer regularly monitors and maintains the information summarized in the forms set forth in Exhibits A through C of the Policies and Procedures. Attached hereto as Exhibits A through C.

2. Attached hereto as Exhibit D is a listing of any Involuntary and Voluntary Event Notices that occurred during the period.

3. Attached hereto as Exhibit E is a description of the educational and training activities conducted or participated in for continuing disclosure compliance by the Officer during the period contained in the annual summary report.

4. Attached hereto as Exhibit F are Monthly Summary Reports from the School District's DisclosureCompliance web-based platform.

EXHIBIT A

FORM OF CONTINUING DISCLOSURE REQUIREMENT

JEFFERSON SCHOOL DISTRICT

Form of Continuing Disclosure Requirements

I. Involuntary Financial and Operational Information	Review Frequency
01. Annual financial information and operating data concerning issuers or other obligated persons	Annually
02. Audited financial statements for issuers or obligated persons if available	Annually
03. Content of Annual Reports as described in the CDA	Annually

II. Involuntary Event Notices (Must be submitted within 10 business days of occurrence)	Review Frequency
01. Principal and interest payment delinquencies	Weekly
02. Non-payment related defaults*	Weekly
03. Unscheduled draws on debt service reserves reflecting financial difficulties	Weekly
04. Unscheduled draws on credit enhancements reflecting financial difficulties	Weekly
05. Substitution of credit or liquidity providers, or their failure to perform	Weekly
06. Adverse tax opinions or material events affecting the tax-exempt status of the security	Weekly
07. Modifications to the rights of security holders	Weekly
08. Bond calls* and tender offer	Weekly
09. Defeasances	Weekly
10. Release, substitution or sale of property securing repayment of the securities*	Weekly
11. Rating changes	Weekly
12. Bankruptcy, insolvency or receivership	Weekly
13. Merger, acquisition or sale of all issuer assets*	Weekly
14. Appointment of successor trustee*	Weekly
15. Financial obligation – incurrence or agreement*	Weekly
16. Financial obligation – event reflecting financial difficulties	Weekly

**Disclosure required if material.*

III. Voluntary Financial and Operational Information	Review Frequency
01. Quarterly/monthly financial information	Monthly
02. Timing of annual disclosure (120/150 days)	Monthly
03. Change in fiscal year/timing of annual disclosure	Monthly
04. Accounting standard (GAAP - GASB/FASB)	Monthly
05. Change in accounting standard	Monthly
06. Interim/additional financial information/operating data	Monthly
07. Budget	Monthly
08. Investment/debt/financial policy	Monthly
09. Material provided to rating agency or credit/liquidity provider	Monthly
10. Consultant reports	Monthly
11. Other Financial/operating data	Monthly

IV. Voluntary Event Notice	Review Frequency
01. Amendment to continuing disclosure undertaking	Monthly
02. Change in obligated person	Monthly
03. Notice to investors pursuant to bond documents	Monthly
04. Certain communications from the IRS (other than those included above)	Monthly
05. Bid for auction rate or other securities	Monthly
06. Capital or other financing plan	Monthly
07. Litigation/enforcement action	Monthly
08. Change of tender agent, remarketing agent, or other on-going party	Monthly
09. Derivative or other similar transaction	Monthly
10. Other event-driven disclosures	Monthly

EXHIBIT B

LIST OF PUBLIC OFFERINGS

JEFFERSON SCHOOL DISTRICT

List of Public Offerings

Description of Public Offering	Principal Amount	Dated Date	Final Maturity Date
1. General Obligation Bonds, 2010 Election Series A	$6,397,193.50	5/11/2011	8/1/2040
2. General Obligation Bonds, 2010 Election 2013 Series B	$22,999,469.90	6/6/2013	8/1/2052
3. General Obligation Bonds, 2010 Election 2014 Series C (Bank Qualified)	$3,814,068.70	9/25/2014	8/1/2044

EXHIBIT C

FORM OF SPECIFIC PUBLIC OFFERING INFORMATION

JEFFERSON SCHOOL DISTRICT

Form of Specific Public Offering Information

I. GENERAL INFORMATION	
Item	**Description**
Description	General Obligation Bonds, 2010 Election Series A
Security Type	General Obligation Bonds
Principal Amount	$6,397,193.50
Dated Date	5/11/2011
Maturity Date	8/1/2040

II. FINANCE TEAM	
Professional Role	**Firm**
Bond Counsel	Jones Hall
Disclosure Counsel	Jones Hall
Financial Advisor	Dolinka Group, LLC
Paying Agent	Zions First National Bank

III. RATINGS		
Item	**Rating Firm**	**Issuance Rating**
Underlying Ratings	S&P	AA-
Insured Rating	N/A	N/A
Other Credit Enhancement	N/A	N/A

JEFFERSON SCHOOL DISTRICT

Form of Specific Public Offering Information

IV. CUSIPS	
Maturity Year	**CUSIP Number**
2012	472430AV9
2013	472430AW7
2014	472430AX5
2015	472430AY3
2016	472430AZ0
2017	472430BA4
2018	472430BB2
2019	472430BC0
2020	472430BD8
2021	472430BE6
2022	472430BF3
2026	472430BN6
2027	472430BG1
2028	472430BH9
2029	472430BJ5
2030	472430BK2
2031	472430BL0
2032	472430BM8
2035	472430BP1
2040	472430BQ9

V. ANNUAL REPORT DUE DATE	
Provisions of Annual Report	**Date**
File Date as Required by CDA	31-Mar

VI. ANNUAL REPORT CONTENT
Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the Annual Report Date, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.
Average daily attendance in District schools on an aggregate basis for the preceding fiscal year.
Pension plan contributions made by the District for the preceding fiscal year.
Aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year.
Description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year.
District's total revenue limit for the preceding fiscal year.
Prior fiscal year total secured property tax levy and collections, showing current collections as a percent of the total levy.
Current fiscal year assessed valuation of taxable properties in the District.

JEFFERSON SCHOOL DISTRICT

Form of Specific Public Offering Information

I. GENERAL INFORMATION	
Item	**Description**
Description	General Obligation Bonds, 2010 Election 2013 Series B
Security Type	General Obligation Bonds
Principal Amount	$22,999,469.90
Dated Date	6/6/2013
Maturity Date	8/1/2052

II. FINANCE TEAM	
Professional Role	**Firm**
Bond Counsel	Jones Hall
Disclosure Counsel	Jones Hall
Financial Advisor	Dolinka Group, LLC
Paying Agent	Zions First National Bank

III. RATINGS		
Item	**Rating Firm**	**Issuance Rating**
Underlying Ratings	S&P	AA-
Insured Rating	N/A	N/A
Other Credit Enhancement	N/A	N/A

IV. CUSIPS	
Maturity Year	**CUSIP Number**
2014	472430BR7
2015	472430BS5
2016	472430BT3
2017	472430BU0
2018	472430BV8
2019	472430BW6
2020	472430BX4
2021	472430BY2
2022	472430BZ9
2023	472430CA3
2025	472430CJ4
2026	472430CK1
2027	472430CL9
2028	472430CM7
2029	472430CN5
2030	472430CP0
2031	472430CQ8
2033	472430CB1
2034	472430CR6
2035	472430CS4
2036	472430CT2
2038	472430CC9
2042	472430CD7
2043	472430CE5
2048	472430CG0
2052	472430CH8

V. ANNUAL REPORT DUE DATE	
Provisions of Annual Report	**Date**
File Date as Required by CDA	31-Mar

VI. ANNUAL REPORT CONTENT
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District's total revenue limit for the preceding fiscal year.
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Current fiscal year assessed valuation of taxable properties in the District.
Top twenty taxpayers in the District.

JEFFERSON SCHOOL DISTRICT

Form of Specific Public Offering Information

I. GENERAL INFORMATION	
Item	**Description**
Description	General Obligation Bonds, 2010 Election 2014 Series C (Bank Qualified)
Security Type	General Obligation Bonds
Principal Amount	$3,814,068.70
Dated Date	9/25/2014
Maturity Date	8/1/2044

II. FINANCE TEAM	
Professional Role	**Firm**
Bond Counsel	Jones Hall
Disclosure Counsel	Jones Hall
Financial Advisor	Dolinka Group, LLC
Paying Agent	Zions First National Bank

III. RATINGS		
Item	**Rating Firm**	**Issuance Rating**
Underlying Ratings	S&P	AA-
Insured Rating	N/A	N/A
Other Credit Enhancement	N/A	N/A

IV. CUSIPS	
Maturity Year	**CUSIP Number**
2016	472430CU9
2017	472430CV7
2018	472430CW5
2019	472430CX3
2020	472430CY1
2021	472430CZ8
2022	472430DA2
2023	472430DB0
2024	472430DC8
2025	472430DD6
2026	472430DE4
2027	472430DF1
2028	472430DG9
2029	472430DH7
2030	472430DJ3
2031	472430DK0
2032	472430DL8
2033	472430DM6
2034	472430DN4
2035	472430DP9
2036	472430DQ7
2037	472430DR5
2038	472430DS3
2039	472430DT1
2044	472430DU8

V. ANNUAL REPORT DUE DATE	
Provisions of Annual Report	**Date**
File Date as Required by CDA	31-Mar

VI. ANNUAL REPORT CONTENT
Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the Annual Report Date, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.
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Current fiscal year assessed valuation of taxable properties in the District.
Top twenty taxpayers in the District.

EXHIBIT D

EVENT NOTICES

None for Fiscal Year 2019/2020

EXHIBIT E

EDUCATION AND TRAINING

JEFFERSON SCHOOL DISTRICT

Education and Training

Training	Date	Participant
Post-Issuance Continuing Disclosure Training: Session A	7/15/2019	Dena Whittington
Post-Issuance Continuing Disclosure Training: Session B	7/16/2019	Dena Whittington

EXHIBIT F

MONTHLY SUMMARY REPORTS

Return to Jefferson School District

Monthly Survey - 8/6/2019

Survey Date:
8/6/2019
Date Started:
8/6/2019 3:21:05 PM
Date Completed:
8/6/2019 3:21:05 PM
Completed By:
Dena Whittington

Involuntary Event Based Information:

Question:
01. Has the [Client Name] been delinquent in making any principal or interest payments?
Answer:
No

Question:
02. Has the [Client Name] experienced any non-payment related defaults?
Answer:
No

Question:
03. Has the [Client Name] executed unscheduled draws on debt service reserves reflecting financial difficulties?
Answer:
No

Question:
04. Has the [Client Name] executed unscheduled draws on credit enhancements reflecting financial difficulties?
Answer:
No

Question:
05. Has the [Client Name] been required to substitute credit or liquidity providers, or has a credit or liquidity provider failed to perform their obligation?
Answer:
No

Question:
06. Has the [Client Name] received any adverse tax opinions, Internal Revenue Service (IRS) notices or events affecting the tax status of any security?
Answer:
No

Question:
07. Has the [Client Name] modified the rights of security holders?
Answer:
No

Question:
08. Has the [Client Name] executed any bond calls or tender offers?
Answer:
No

Question:
09. Has the [Client Name] defeased any debt?
Answer:
No

Question:
10. Has the [Client Name] released, substituted, or sold any property that secures repayment of its securities?
Answer:
No

Question:
11. Has there been any rating changes on the underlying securities or credit enhancement providers?
Answer:
No

Question:
12. Has the [Client Name] entered in bankruptcy, insolvency, receivership or similar event?
Answer:
No

Question:
13. Has the [Client Name] engaged in a merger, consolidation acquisition or sale of all assets?
Answer:
No

Question:
14. Has the [Client Name] appointed a successor or additional bond trustee/fiscal agent/paying agent or change the name of a bond trustee/fiscal agent/paying agent?
Answer:
No

Question:
15. Has the [Client Name] incurred any material “financial obligations” or entered into any material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation, any of which affect security holders?
Answer:
No

Question:
16. Has the [Client Name] experienced any default, event of acceleration, termination event, modification of terms or other similar events under the terms of a “financial obligation,” any of which reflect financial difficulties?
Answer:
No

Voluntary Financial and Operational Information:

Question:
01. Has the [Client Name] disclosed any quarterly/monthly financial information to outside parties?
Answer:
No

Question:
02. Has the [Client Name] changed the timing of annual financial disclosures?
Answer:
No

Question:
03. Has the [Client Name] changed its fiscal year?
Answer:
No

Question:
04. Has the [Client Name] changed any of its accounting standards as it relates to GAAP - GASB/FASB?
Answer:
No

Question:
05. Has the [Client Name] implemented any other changes to its accounting standards?
Answer:
No

Question:
06. Has the [Client Name] prepared any interim budget reports, additional financial information or operating data?
Answer:
No

Question:
07. Has the [Client Name] approved annual adopted or tentative budget??
Answer:
No

Question:
08. Has the [Client Name] made any changes to its investment, debt management, or financial policy?
Answer:
No

Question:
09. Has the [Client Name] provided any information or documents to rating agencies or credit/liquidity providers?
Answer:
No

Question:
10. Has the [Client Name] received any consultant reports relating to its ability to make bond repayment?
Answer:
No

Question:
11. Has the [Client Name] disclosed any other financial or operating data to outside parties?
Answer:
No

Voluntary Event Based Information:

Question:
01. Has the [Client Name] amended any of its continuing disclosure undertakings?
Answer:
No

Question:
02. Has the [Client Name] changed its obligated person (party obligated for the bond repayment)?
Answer:
No

Question:
03. Has the [Client Name] sent any notices to investors pursuant to its bond documents?
Answer:
No

Question:
04. Has the [Client Name] received any communications from the IRS relating to its debt obligations?
Answer:
No

Question:
05. Has the [Client Name] entered into a bid for auction rate or other variable rate securities?
Answer:
No

Question:
06. Has the [Client Name] entered into any capital or other financing plans?
Answer:
No

Question:
07. Has the [Client Name] been subject to any litigation or enforcement actions?
Answer:
No

Question:
08. Has the [Client Name] changed its tender agent, remarketing agent, or other on-going parties associated with variable rate financings?
Answer:
No

Question:
09. Has the [Client Name] executed a derivative or other similar transaction?
Answer:
No

Question:
10. Has the [Client Name] experienced any other event-driven disclosures that may require event notices to be posted on EMMA?
Answer:
No

Done

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Phone: 1.855.453.3119 Email: info@disclosurecompliance.com

DISCLOSURE COMPLIANCE

Return to Jefferson School District

Monthly Survey - 10/8/2019

Survey Date:
10/8/2019
Date Started:
10/3/2019 8:08:23 AM
Date Completed:
10/3/2019 8:08:23 AM
Completed By:
Dena Whittington

Involuntary Event Based Information:

Question:
01. Has the [Client Name] been delinquent in making any principal or interest payments?
Answer:
No

Question:
02. Has the [Client Name] experienced any non-payment related defaults?
Answer:
No

Question:
03. Has the [Client Name] executed unscheduled draws on debt service reserves reflecting financial difficulties?
Answer:
No

Question:
04. Has the [Client Name] executed unscheduled draws on credit enhancements reflecting financial difficulties?
Answer:
No

Question:
05. Has the [Client Name] been required to substitute credit or liquidity providers, or has a credit or liquidity provider failed to perform their obligation?
Answer:
No

Question:
06. Has the [Client Name] received any adverse tax opinions, Internal Revenue Service (IRS) notices or events affecting the tax status of any security?
Answer:
No

Question:
07. Has the [Client Name] modified the rights of security holders?
Answer:
No

Question:
08. Has the [Client Name] executed any bond calls or tender offers?
Answer:
No

Question:
09. Has the [Client Name] defeased any debt?
Answer:
No

Question:
10. Has the [Client Name] released, substituted, or sold any property that secures repayment of its securities?
Answer:
No

Question:
11. Has there been any rating changes on the underlying securities or credit enhancement providers?
Answer:
No

Question:
12. Has the [Client Name] entered in bankruptcy, insolvency, receivership or similar event?
Answer:
No

Question:
13. Has the [Client Name] engaged in a merger, consolidation acquisition or sale of all assets?
Answer:
No

Question:
14. Has the [Client Name] appointed a successor or additional bond trustee/fiscal agent/paying agent or change the name of a bond trustee/fiscal agent/paying agent?
Answer:
No

Question:
15. Has the [Client Name] incurred any material “financial obligations” or entered into any material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation, any of which affect security holders?
Answer:
No

Question:
16. Has the [Client Name] experienced any default, event of acceleration, termination event, modification of terms or other similar events under the terms of a “financial obligation,” any of which reflect financial difficulties?
Answer:
No

Voluntary Financial and Operational Information:

Question:
01. Has the [Client Name] disclosed any quarterly/monthly financial information to outside parties? ⧫Ticket# 1998
Answer:
Yes *18-19 Unaudited Actuals*

Question:
02. Has the [Client Name] changed the timing of annual financial disclosures?
Answer:
No

Question:
03. Has the [Client Name] changed its fiscal year?
Answer:
No

Question:
04. Has the [Client Name] changed any of its accounting standards as it relates to GAAP - GASB/FASB?
Answer:
No

Question:
05. Has the [Client Name] implemented any other changes to its accounting standards?
Answer:
No

Question:
06. Has the [Client Name] prepared any interim budget reports, additional financial information or operating data?
Answer:
No

Question:
07. Has the [Client Name] approved annual adopted or tentative budget??
Answer:
No

Question:
08. Has the [Client Name] made any changes to its investment, debt management, or financial policy?
Answer:
No

Question:
09. Has the [Client Name] provided any information or documents to rating agencies or credit/liquidity providers?
Answer:
No

Question:
10. Has the [Client Name] received any consultant reports relating to its ability to make bond repayment?
Answer:
No

Question:
11. Has the [Client Name] disclosed any other financial or operating data to outside parties?
Answer:
No

Voluntary Event Based Information:

Question:
01. Has the [Client Name] amended any of its continuing disclosure undertakings?
Answer:
No

Question:
02. Has the [Client Name] changed its obligated person (party obligated for the bond repayment)?
Answer:
No

Question:
03. Has the [Client Name] sent any notices to investors pursuant to its bond documents?
Answer:
No

Question:
04. Has the [Client Name] received any communications from the IRS relating to its debt obligations?
Answer:
No

Question:
05. Has the [Client Name] entered into a bid for auction rate or other variable rate securities?
Answer:
No

Question:
06. Has the [Client Name] entered into any capital or other financing plans?
Answer:
No

Question:
07. Has the [Client Name] been subject to any litigation or enforcement actions?
Answer:
No

Question:
08. Has the [Client Name] changed its tender agent, remarketing agent, or other on-going parties associated with variable rate financings?
Answer:
No

Question:
09. Has the [Client Name] executed a derivative or other similar transaction?
Answer:
No

Question:
10. Has the [Client Name] experienced any other event-driven disclosures that may require event notices to be posted on EMMA?
Answer:
No

Done

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Phone: 1.855.453.3119 Email: info@disclosurecompliance.com

DISCLOSURE COMPLIANCE

Return to Jefferson School District

Monthly Survey - 1/7/2020

Survey Date:
1/7/2020
Date Started:
3/2/2020 10:41:52 AM
Date Completed:
3/2/2020 10:45:07 AM
Completed By:
Dena Whittington

Involuntary Event Based Information:

Question:
01. Has the [Client Name] been delinquent in making any principal or interest payments?
Answer:
No

Question:
02. Has the [Client Name] experienced any non-payment related defaults?
Answer:
No

Question:
03. Has the [Client Name] executed unscheduled draws on debt service reserves reflecting financial difficulties?
Answer:
No

Question:
04. Has the [Client Name] executed unscheduled draws on credit enhancements reflecting financial difficulties?
Answer:
No

Question:
05. Has the [Client Name] been required to substitute credit or liquidity providers, or has a credit or liquidity provider failed to perform their obligation?
Answer:
No

Question:
06. Has the [Client Name] received any adverse tax opinions, Internal Revenue Service (IRS) notices or events affecting the tax status of any security?
Answer:
No

Question:
07. Has the [Client Name] modified the rights of security holders?
Answer:
No

Question:
08. Has the [Client Name] executed any bond calls or tender offers?
Answer:
No

Question:
09. Has the [Client Name] defeased any debt?
Answer:
No

Question:
10. Has the [Client Name] released, substituted, or sold any property that secures repayment of its securities?
Answer:
No

Question:
11. Has there been any rating changes on the underlying securities or credit enhancement providers?
Answer:
No

Question:
12. Has the [Client Name] entered in bankruptcy, insolvency, receivership or similar event?
Answer:
No

Question:
13. Has the [Client Name] engaged in a merger, consolidation acquisition or sale of all assets?
Answer:
No

Question:
14. Has the [Client Name] appointed a successor or additional bond trustee/fiscal agent/paying agent or change the name of a bond trustee/fiscal agent/paying agent?
Answer:
No

Question:
15. Has the [Client Name] incurred any material “financial obligations” or entered into any material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation, any of which affect security holders?
Answer:
No

Question:
16. Has the [Client Name] experienced any default, event of acceleration, termination event, modification of terms or other similar events under the terms of a “financial obligation,” any of which reflect financial difficulties?
Answer:
No

Voluntary Financial and Operational Information:

Question:
01. Has the [Client Name] disclosed any quarterly/monthly financial information to outside parties?
Answer:
No

Question:
02. Has the [Client Name] changed the timing of annual financial disclosures?
Answer:
No

Question:
03. Has the [Client Name] changed its fiscal year?
Answer:
No

Question:
04. Has the [Client Name] changed any of its accounting standards as it relates to GAAP - GASB/FASB?
Answer:
No

Question:
05. Has the [Client Name] implemented any other changes to its accounting standards?
Answer:
No

Question:
06. Has the [Client Name] prepared any interim budget reports, additional financial information or operating data?
Answer:
No

Question:
07. Has the [Client Name] approved annual adopted or tentative budget??
Answer:
No

Question:
08. Has the [Client Name] made any changes to its investment, debt management, or financial policy?
Answer:
No

Question:
09. Has the [Client Name] provided any information or documents to rating agencies or credit/liquidity providers?
Answer:
No

Question:
10. Has the [Client Name] received any consultant reports relating to its ability to make bond repayment?
Answer:
No

Question:
11. Has the [Client Name] disclosed any other financial or operating data to outside parties?
Answer:
No

Voluntary Event Based Information:

Question:
01. Has the [Client Name] amended any of its continuing disclosure undertakings?
Answer:
No

Question:
02. Has the [Client Name] changed its obligated person (party obligated for the bond repayment)?
Answer:
No

Question:
03. Has the [Client Name] sent any notices to investors pursuant to its bond documents?
Answer:
No

Question:
04. Has the [Client Name] received any communications from the IRS relating to its debt obligations?
Answer:
No

Question:
05. Has the [Client Name] entered into a bid for auction rate or other variable rate securities?
Answer:
No

Question:
06. Has the [Client Name] entered into any capital or other financing plans?
Answer:
No

Question:
07. Has the [Client Name] been subject to any litigation or enforcement actions?
Answer:
No

Question:
08. Has the [Client Name] changed its tender agent, remarketing agent, or other on-going parties associated with variable rate financings?
Answer:
No

Question:
09. Has the [Client Name] executed a derivative or other similar transaction?
Answer:
No

Question:
10. Has the [Client Name] experienced any other event-driven disclosures that may require event notices to be posted on EMMA?
Answer:
No

Done

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Phone: 1.855.453.3119 Email: info@disclosurecompliance.com

DISCLOSURE COMPLIANCE

Return to Jefferson School District

Monthly Survey - 2/4/2020

Survey Date:
2/4/2020
Date Started:
3/2/2020 10:49:01 AM
Date Completed:
3/2/2020 10:49:01 AM
Completed By:
Dena Whittington

Involuntary Event Based Information:

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Answer:
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Question:
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Answer:
No

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Answer:
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Answer:
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Answer:
No

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Answer:
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Done

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Phone: 1.855.453.3119 Email: info@disclosurecompliance.com

DISCLOSURE COMPLIANCE

Return to Jefferson School District

Monthly Survey - 5/5/2020

Survey Date:
5/5/2020
Date Started:
4/30/2020 7:38:12 AM
Date Completed:
4/30/2020 7:38:12 AM
Completed By:
Dena Whittington

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Done

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DISCLOSURE COMPLIANCE